## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: TECHNOLOGY INSURANCE ASSOCIATES, LLC. Tra 225 GORDONS CORNER ROAD MANALAPAN, NJ 07726

Tracking ID 131844e

## VOLUNTARY FORFEITURE

It is hereby agreed by Technology Insurance Associates, LLC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Technology Insurance Associates, LLC currently has a non-resident

business enity producer application pending in the state of Missouri with the Department of Insurance, Financial Institutions and Professional Registration;

WHEREAS, information has been received by the Consumer Affairs Division concerning the pending licensure renewal application of Technology Insurance Associates, LLC. It was discovered that Technology Insurance Associates, LLC inadvertently and unintentionally failed to disclose a 2009 New York administrative action within the required 30 day time period. On December 12, 2009, Technology Insurance Associates, LLC, received a \$750 action for failure to make required disclosure on license application. This omission is a violation of Section 375.141.6, RSMo (Supp. 2010), and subjects Technology Insurance Associates, LLC to enforcement action by the Director;

WHEREAS, Technology Insurance Associates, LLC has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse its insurance producer license, or to recover whatever penalties or other monetary relief as-may be provided for by statute, and states that they understand its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the business entity producer license application of Technology Insurance Associates, LLC or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Technology Insurance Associates, LLC does hereby voluntarily and knowingly surrender and forfeit the sum of

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two hundred fifty dollars (\$250), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Technology Insurance Associates, LLC shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 09, 2011.

DATED: 826 2011

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DATED:

Alan Levenson

Technology Insurance Associates, LLC #8023166

Angela L. Nelson Director, Division of Consumer Affairs

9.22.11 DATED: ohn M. Huff Director, Missouri Department of Insurance,

Director, Missouri Department of Insurance, Financial Institutions and Professional Registration

Please submit this agreement along with payment to: Missouri Department of Insurance Attention: Keith Hendrickson, Special Investigator PO Box 4001 Jefferson City, MO 65102 (573) 526-3410